

Company registration number: 05382744

Charity registration number: 1110669

British Deaf History Society Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Hurst & Co
74/76 High Street
Winsford
Cheshire
CW7 2AP

British Deaf History Society Ltd

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British Deaf History Society Ltd

Reference and Administrative Details

Trustees

D M Webb
M D Colville (Resigned 31 May 2016)
G J Eagling
J A Hay (Resigned 20 July 2017)
A M Holmes (Resigned 10 December 2016)
P W Jackson
M N Napier
J M T Buoy
P Merricks (Resigned 10 December 2016)
R J Goulden (appointed 5 May 2016)
I D Depledge (appointed 22 July 2017)
N J Alderman (appointed 22 July 2017)
J Yang (appointed 20 July 2017)

Secretary

P W Jackson

Other Officers

A. J. Boyce, President

Principal Office

Empire Court
Museum Street
Warrington
Cheshire
WA1 1HU

Registered Office

Empire Court
Museum Street
Warrington
Cheshire
WA1 1HU

Company Registration Number

05382744

Charity Registration Number

1110669

Bankers

HSBC

10 Old Woking Road
West Byfleet
Surrey
KT14 6HX

Independent Examiner

Hurst & Co
74/76 High Street
Winsford
Cheshire
CW7 2AP

British Deaf History Society Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

Objectives and activities

Objects and aims

The objects of the charity are to promote and advance the interest in discovery, research and preservation of the histories of deaf people, their communities, culture and language.

The activities of the charity are based on three key tenets:

1. Conservation and preservation of deaf heritage, language and culture.
2. The research and study of all subjects concerning the history of deaf people and deafness.
3. Education about deaf history through publications, lectures and workshops.

All activities of the charity shall be measured against these three tenets.

Public benefit

The official magazine of the BDHS, the Deaf History Journal, continues to feature news from the BDHS, developments in deaf history and articles by contributors about people and events in deaf history, whether in the UK or overseas. The pool of contributors has included the publication of research essays of an academic nature in the past twelve months. Photographs relating to historical events/people have been a most welcome inclusion in the journal.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Recruitment and appointment of trustees

Trustees can be elected by the existing trustees at meetings. At each annual general meeting one third of the trustees, being the longest serving, must retire, but being eligible can offer themselves for re-election. All members of the charity are entitled to vote.

Induction and training of trustees

Trustees are offered suitable training when elected and are informed of their duties and responsibilities. They are also made aware of publications and advice available from the Charity Commission. In recruiting new trustees the charity seeks those that have the appropriate skills, knowledge and experience to develop the organisation.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

British Deaf History Society Ltd

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
P W Jackson
Company Secretary

British Deaf History Society Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of British Deaf History Society Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
P W Jackson
Company Secretary

British Deaf History Society Ltd

Independent Examiner's Report to the trustees of British Deaf History Society Ltd

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 6 to 16 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

74/76 High Street
Winsford
Cheshire
CW7 2AP

Date:.....

British Deaf History Society Ltd

Statement of Financial Activities for the Year Ended 31 March 2017 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2017 £
Income and Endowments from:			
Donations and legacies	3	1,165	1,165
Other trading activities	4	12,522	12,522
Investment income	5	30	30
Total Income		13,717	13,717
Expenditure on:			
Raising funds	6	(1,369)	(1,369)
Charitable activities	7	(28,354)	(28,354)
Total Expenditure		(29,723)	(29,723)
Net expenditure		(16,006)	(16,006)
Net movement in funds		(16,006)	(16,006)
Reconciliation of funds			
Total funds brought forward		33,794	33,794
Total funds carried forward	16	17,788	17,788
	Note	Unrestricted funds £	Total 2016 £
Income and Endowments from:			
Donations and legacies	3	9,983	9,983
Other trading activities	4	11,421	11,421
Investment income	5	61	61
Total Income		21,465	21,465
Expenditure on:			
Raising funds	6	(1,882)	(1,882)
Charitable activities	7	(18,744)	(18,744)
Total Expenditure		(20,626)	(20,626)
Net income		839	839
Net movement in funds		839	839
Reconciliation of funds			
Total funds brought forward		32,955	32,955
Total funds carried forward	16	33,794	33,794

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 16.

British Deaf History Society Ltd
(Registration number: 05382744)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	11	158,197	315
Current assets			
Stocks	12	10,633	10,213
Debtors	13	232	6,383
Cash at bank and in hand		21,313	21,183
		<u>32,178</u>	<u>37,779</u>
Creditors: Amounts falling due within one year	14	<u>(27,029)</u>	<u>(4,300)</u>
Net current assets		<u>5,149</u>	<u>33,479</u>
Net assets		<u><u>163,346</u></u>	<u><u>33,794</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		17,788	33,794
Revaluation reserve		145,558	-
Total unrestricted funds		<u>163,346</u>	<u>33,794</u>
Total funds	16	<u><u>163,346</u></u>	<u><u>33,794</u></u>

For the financial year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
P W Jackson
Trustee

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

British Deaf History Society Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The contents of the Deaf History Museum have been revalued and included in the accounts at that valuation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2017	2016
		£	£
Donations and legacies;			
Donations from individuals	1,165	1,165	7,424
Gift aid reclaimed	-	-	2,559
	<u>1,165</u>	<u>1,165</u>	<u>9,983</u>

4 Income from other trading activities

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

	Unrestricted funds	Total 2017	Total 2016
	General		
	£	£	£
Trading income;			
Sales of goods and services	5,990	5,990	8,896
Events income;			
Other events income	-	-	2,007
Membership subscriptions	590	590	518
Other income from other trading activities	5,942	5,942	-
	12,522	12,522	11,421

5 Investment income

	Unrestricted funds	Total 2017	Total 2016
	General		
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	30	30	61

6 Expenditure on raising funds

Costs of trading activities

a)

	Unrestricted funds	Total 2017	Total 2016
	General		
	£	£	£
Costs of goods sold	1,369	1,369	1,882
	1,369	1,369	1,882
	Direct costs	Total	Total
	£	2017	2016
	£	£	£
Costs of trading activities	1,369	1,369	1,882

7 Expenditure on charitable activities

	Activity undertaken directly	Total 2017	Total 2016
	£		
	£	£	£
Establishment costs	9,171	9,171	1,682

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

	Activity undertaken directly £	Total 2017 £	Total 2016 £
Repairs and maintenance	-	-	300
Office expenses	3,095	3,095	976
Printing, postage and stationery	3,341	3,341	2,266
Subscriptions and donations	74	74	544
Equipment hire	921	921	567
Sundry and other costs	58	58	3,551
Exhibitions	620	620	800
Cost of Trustee meetings	223	223	591
Travel and subsistence	2,869	2,869	5,470
Advertising and promotion	-	-	660
Accountancy	310	310	300
Interpreters	4,357	4,357	257
Training course	345	345	-
Bank charges	388	388	465
Depreciation	2,582	2,582	315
	<u>28,354</u>	<u>28,354</u>	<u>18,744</u>

£28,354 (2016 - £18,744) of the above expenditure was attributable to unrestricted funds and £Nil (2016 - £Nil) to restricted funds.

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2017 £	2016 £
Depreciation of fixed assets	2,582	315

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Museum contents £	Total £
Cost			
At 1 April 2016	6,328	-	6,328
Revaluations	-	145,558	145,558
Additions	9,064	5,842	14,906
At 31 March 2017	15,392	151,400	166,792
Depreciation			
At 1 April 2016	6,013	-	6,013
Charge for the year	2,582	-	2,582
At 31 March 2017	8,595	-	8,595
Net book value			
At 31 March 2017	6,797	151,400	158,197
At 31 March 2016	315	-	315

12 Stock

	2017 £	2016 £
Stocks	10,633	10,213

13 Debtors

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

	2017 £	2016 £
Prepayments	-	6,006
VAT recoverable	232	377
	232	6,383

14 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank overdrafts	16,719	-
Other loans	10,000	-
Accruals	310	4,300
	27,029	4,300

15 Reserves

	Revaluation reserve £	Total £
Other reserve movements	145,558	145,558

16 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
<i>General</i>				
General fund	33,794	13,717	(29,723)	17,788
	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Balance at 31 March 2016 £
Unrestricted funds				
<i>General</i>				
General fund	32,955	21,465	(20,626)	33,794

17 Analysis of net assets between funds

British Deaf History Society Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

	Unrestricted funds	
	General	Total funds
	£	£
Tangible fixed assets	158,197	158,197
Current assets	32,178	32,178
Current liabilities	(27,029)	(27,029)
Total net assets	<u>163,346</u>	<u>163,346</u>